

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3rd Quarter Ended		Year to Date Ended	
	30 September 2018 RM'000	30 September 2017 RM'000	30 September 2018 RM'000	30 September 2017 RM'000
Revenue	495,115	578,851	1,574,139	1,672,478
Cost of sales	(516,759)	(493,094)	(1,515,369)	(1,459,025)
Gross (loss)/profit	(21,644)	85,757	58,770	213,453
Selling and distribution expenses	(81,143)	(110,610)	(284,717)	(313,720)
Administration expenses	(16,411)	(24,130)	(62,965)	(74,411)
Other (expenses)/income	(8,577)	(3,049)	(16,798)	10,042
Investment income	2,680	2,360	7,748	7,230
Loss from operations	(125,095)	(49,672)	(297,962)	(157,406)
Interest income	918	1,230	3,068	4,233
Finance cost	(9,082)	(6,269)	(26,878)	(17,610)
Share of results in joint venture	(1,212)	(122)	(3,543)	(5,433)
Loss before tax	(134,471)	(54,833)	(325,315)	(176,216)
Income tax credit	25,261	13,428	63,680	41,993
Loss for the period	(109,210)	(41,405)	(261,635)	(134,223)
Items that will not be reclassified subsequently to profit or loss:				
Defined benefits retirement plan actuarial losses	-	(445)	-	(445)
	-	(445)	-	(445)
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	(2,298)	(156)	265	(1,579)
Net change in cash flow hedges	(58)	(1,703)	2,106	(2,965)
Total other comprehensive (loss)/gain for the period, net of tax	(2,356)	(2,304)	2,371	(4,989)
Total comprehensive loss for the period	(111,566)	(43,709)	(259,264)	(139,212)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 rd Quarter Ended		Year to Date Ended	
	30 September 2018 RM'000	30 September 2017 RM'000	30 September 2018 RM'000	30 September 2017 RM'000
(Loss)/profit attributable to:				
Owners of the Company	(109,287)	(42,012)	(261,812)	(135,036)
Non-controlling interests	77	607	177	813
	(109,210)	(41,405)	(261,635)	(134,223)
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(111,643)	(44,287)	(259,441)	(139,996)
Non-controlling interests	77	578	177	784
	(111,566)	(43,709)	(259,264)	(139,212)
Basic and diluted loss per share (sen)	(12.9)	(4.9)	(30.8)	(15.9)

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31st December 2017 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 September 2018 RM'000	As at 31 December 2017 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	1,637,725	1,734,758
Investment property	3,132	3,135
Prepaid lease payments on leasehold land	70,256	71,974
Goodwill on consolidation	1,396,134	1,396,134
Other intangible assets	18,690	20,299
Investment in joint venture	16,617	20,249
Other financial assets	3,028	3,209
Deferred tax assets	144,399	61,255
	3,289,981	3,311,013
<u>Current assets</u>		
Inventories	390,189	358,964
Current tax assets	75,735	83,100
Trade receivables	348,217	408,819
Other receivables and prepaid expenses	78,547	70,664
Amounts owing by holding and other related companies	20,853	23,085
Derivative financial assets	5,528	69
Cash and bank balances	72,097	99,906
	991,166	1,044,607
Total assets	4,281,147	4,355,620
EQUITY AND LIABILITIES		
<u>Share capital and reserves</u>		
Share capital	1,950,692	1,950,692
Reserves:		
Exchange equalisation reserve	28,134	27,869
Investments revaluation reserve	1,134	1,134
Hedging reserve	914	(1,192)
Retained earnings	607,544	870,704
Equity attributable to owners of the Company	2,588,418	2,849,207
Non-controlling interests	6,717	6,540
Total equity	2,595,135	2,855,747

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30 September 2018 RM'000	As at 31 December 2017 RM'000
<u>Non-current liabilities</u>			
Borrowings	B7	279,612	279,387
Retirement benefits		71,688	71,514
Deferred tax liabilities		123,920	117,205
		<u>475,220</u>	<u>468,106</u>
<u>Current liabilities</u>			
Trade payables		415,180	504,852
Other payables and accrued expenses		145,746	236,200
Amounts owing to holding and other related companies		339,537	82,631
Borrowings	B7	305,554	205,000
Derivative financial liabilities		112	1,643
Current tax liabilities		4,663	1,441
		<u>1,210,792</u>	<u>1,031,767</u>
Total liabilities		<u>1,686,012</u>	<u>1,499,873</u>
Total equity and liabilities		<u>4,281,147</u>	<u>4,355,620</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)			
		<u>3.05</u>	<u>3.35</u>
Net tangible assets per share attributable to ordinary equity holders of the Company (RM)			
		<u>1.38</u>	<u>1.69</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31st December 2017 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Non-distributable →						Distributable		Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Exchange Equalisation Reserve RM'000	Investment Revaluation Reserve RM'000	Hedging Reserve RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2018	1,950,692	-	-	27,869	1,134	(1,192)	870,704	2,849,207	6,540	2,855,747
(Loss)/profit for the period	-	-	-	-	-	-	(261,812)	(261,812)	177	(261,635)
Other comprehensive income for the period, net of tax	-	-	-	265	-	2,106	-	2,371	-	2,371
Dividend to non-controlling interests	-	-	-	-	-	-	(1,348)	(1,348)	-	(1,348)
As at 30 September 2018	1,950,692	-	-	28,134	1,134	914	607,544	2,588,418	6,717	2,595,135
As at 1 January 2017	849,695	1,067,199	33,798	27,634	356	20	1,079,998	3,058,700	4,930	3,063,630
(Loss)/profit for the period	-	-	-	-	-	-	(135,036)	(135,036)	813	(134,223)
Other comprehensive loss for the period, net of tax	-	-	-	(1,579)	-	(2,965)	(416)	(4,960)	(29)	(4,989)
Transfer arising from “no par value” regime	1,100,997	(1,067,199)	(33,798)	-	-	-	-	-	-	-
As at 30 September 2017	1,950,692	-	-	26,055	356	(2,945)	944,546	2,918,704	5,714	2,924,418

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31st December 2017 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months Financial Year Ended	
	30 September	30 September
	2018	2017
	RM'000	RM'000
<u>Cash Flows From Operating Activities</u>		
Loss before tax	(325,315)	(176,216)
Adjustments for:-		
Provision for inventory obsolescence	2,070	-
Amortisation of:		
- other intangible assets	1,609	2,006
- prepaid lease payments on leasehold land	4,563	3,570
Depreciation of:		
- investment property	3	3
- property, plant and equipment	143,963	152,460
Unrealised gain on derivative	(4,389)	(2,875)
Finance cost	26,878	17,610
Allowance for doubtful debts	5,185	2,046
Interest income	(3,068)	(4,233)
Loss/(gain) on disposal of:		
- property, plant and equipment	561	(5,747)
- prepaid lease payment	-	(9,105)
- unquoted investment	96	10
Property, plant and equipment written off	3,702	2,878
Provision for retirement benefits	2,753	8,170
Allowance for doubtful debts no longer required	(1,109)	(1,547)
Reversal of provision for inventory obsolescence	(200)	(526)
Unrealised loss on foreign exchange	5,063	160
Share of results in joint venture	3,543	5,433
Operating loss before changes in working capital	(134,092)	(5,903)
(Increase)/Decrease in:		
Inventories	(32,968)	(112,791)
Receivables	48,756	(82,940)
Amounts owing by holding and other related companies	4,281	9,817
(Decrease)/Increase in:		
Payables	(156,345)	26,767
Amounts owing to holding and other related companies	(3,741)	68,354
Cash used in operations	(274,109)	(96,696)
Retirement benefits paid	(4,628)	(4,324)
Tax paid	(2,658)	(32,336)
Net cash used in operating activities	(281,395)	(133,356)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months Financial Year Ended	
	30 September	30 September
	2018	2017
	RM'000	RM'000
<u>Cash Flows From Investing Activities</u>		
Additions to property, plant and equipment	(75,496)	(96,499)
Interest received	3,068	4,233
Proceeds from disposal of:		
- property, plant and equipment	123	6,362
- prepaid lease payment	-	11,765
- unquoted investment	85	50
	<u>(72,220)</u>	<u>(74,089)</u>
<u>Cash Flows From Financing Activities</u>		
Dividends paid to non-controlling interests	(1,348)	-
Interest paid	(29,579)	(14,255)
Intercompany loan received	256,350	-
Drawdown of borrowings	153,000	468,162
Repayment of borrowings	(100,000)	(339,100)
	<u>278,423</u>	<u>114,807</u>
Net cash generated from financing activities		
	<u>(75,192)</u>	<u>(92,638)</u>
Effects of currency translations	(171)	(3,332)
Cash and Cash Equivalents at beginning of the year	<u>99,906</u>	<u>199,718</u>
	<u>24,543</u>	<u>103,748</u>
Cash and Cash Equivalents at end of the year		
	<u>72,097</u>	<u>103,748</u>
Cash and bank balances		
Bank overdraft (Note B7)	<u>(47,554)</u>	<u>-</u>
	<u>24,543</u>	<u>103,748</u>

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31st December 2017 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the year ended 31 December 2017. The audited financial statements of the Group for the year ended 31 December 2017 were prepared in accordance with MFRS and International Financial Reporting Standards (“IFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2017.

A2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2017, except for the adoption of the following MFRSs and amendments to MFRSs:

Adoption of Standards, Issue Committee (“IC”) Interpretation and Amendments

Effective for annual periods beginning on or after 1 January 2018:

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers (and the related clarification)
Amendments to MFRS 2	Classification and Measurement of Shared-based Payment Transaction
Amendments to MFRS 140	Transfers of Investment Property
Amendments to MFRSs	Annual Improvements to MFRSs 2014 - 2016 Cycle
	i. MFRS 1 <i>First-time Adoption of Malaysian Financial Reporting Standards</i>
	ii. MFRS 12 <i>Disclosure of Interests in Other Entities</i>
	iii. MFRS 128 <i>Investments in Associates and Joint Venture</i>
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration

The adoption of the abovementioned Standards, IC Interpretation and Amendments has no significant effect to the Group’s consolidated financial statements of the current quarter or comparative consolidated financial statements of the prior financial year.

A2. Significant Accounting Policies (continued)

The Group has not adopted the following new and revised Standards, IC Interpretation and Amendments that have been issued but are not yet effective:

MFRS 16	Leases ¹
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement ¹
Amendments to MFRS 128	Long-term Interests in Associates and Joint Venture ¹
Amendments to MFRSs	Annual Improvements to MFRSs 2015 - 2017 Cycle ¹ i. MFRS 3 <i>Business Combinations</i> ii. MFRS 11 <i>Joint Arrangements</i> iii. MFRS 112 <i>Income Taxes</i> iv. MFRS 123 <i>Borrowing Costs</i>
IC Interpretation 23	Uncertainty over Income Tax Treatments ¹
Amendments to References to the Conceptual Framework in MFRS Standards ²	

¹ Effective for annual periods beginning on or after 1 January 2019

² Effective for annual periods beginning on or after 1 January 2020

³ Effective date to be determined

The Directors anticipate that the abovementioned Standards, IC Interpretation and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards, IC Interpretation and Amendments will have no material impact on the financial statements of the Group in the period of initial application except for MFRS 16. The Group is currently assessing the financial impact of adopting MFRS 16.

A3. Audit Report of Preceding Audited Financial Statements

The audit reports of the preceding annual financial statements of the Company and of the Group were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The operations of the Group are closely linked to the construction sector which would normally experience a slow-down in construction activities during festive seasons in Malaysia and Singapore.

A5. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting the Group's assets, liabilities, equity, net income or cash flows that are material and unusual because of their nature, size or incidence.

A6. Material Changes in Accounting Estimates

There were no material changes in estimates of amounts reported in prior interim periods or in previous financial years which have a material effect in the current quarter.

A7. Capital Issues, Dealings in Own Shares and Repayment of Debt

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the financial period under review.

A8. Dividend Paid

There was no dividend payment during the financial period ended 30 September 2018.

A9. Segmental Information

Segment information is presented in respect of the Group's business segments, which reflect the Group's internal reporting structure that are regularly reviewed by the Group's chief operating decision maker.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise corporate assets and liabilities that relate to investing and financing activities and cannot be reasonably allocated to individual segments. These include mainly corporate assets, other investments, deferred tax assets/liabilities and current tax assets/liabilities.

The Group is organised into the following main operating segments:

Cement	Cement business and trading of other building materials
Aggregates & Concrete	Aggregates and ready-mixed concrete business

A9. Segmental Information (continued)

Analysis of the Group's segment information is as follows:

9 Months Ended 30 September	Cement		Aggregates & Concrete		Elimination		Total	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Segment revenue								
External revenue	1,142,148	1,200,802	431,991	471,676	-	-	1,574,139	1,672,478
Internal revenue	196,045	216,372	4,745	5,807	(200,790)	(222,179)	-	-
	<u>1,338,193</u>	<u>1,417,174</u>	<u>436,736</u>	<u>477,483</u>	<u>(200,790)</u>	<u>(222,179)</u>	<u>1,574,139</u>	<u>1,672,478</u>
Segment (loss)/profit	<u>(302,207)</u>	<u>(171,901)</u>	<u>4,245</u>	<u>14,495</u>	<u>-</u>	<u>-</u>	<u>(297,962)</u>	<u>(157,406)</u>
Reconciliation of segment (loss)/profit to consolidated loss before tax:								
Interest income							3,068	4,233
Finance cost							(26,878)	(17,610)
Share of results in joint venture							(3,543)	(5,433)
Consolidated loss before tax							<u>(325,315)</u>	<u>(176,216)</u>
Segment assets	<u>3,982,500</u>	<u>4,083,029</u>	<u>294,936</u>	<u>346,486</u>	<u>(308,165)</u>	<u>(381,881)</u>	<u>3,969,271</u>	<u>4,047,634</u>
Reconciliation of segment assets to consolidated total assets:								
Investment in joint venture							16,617	20,385
Unallocated corporate assets							295,259	216,939
Consolidated total assets							<u>4,281,147</u>	<u>4,284,958</u>
Segment liabilities	<u>1,067,795</u>	<u>931,230</u>	<u>214,167</u>	<u>228,078</u>	<u>(309,699)</u>	<u>(382,770)</u>	<u>972,263</u>	<u>776,538</u>
Reconciliation of segment liabilities to consolidated total liabilities:								
Interest bearing instruments							585,166	470,167
Unallocated corporate liabilities							128,583	113,835
Consolidated total liabilities							<u>1,686,012</u>	<u>1,360,540</u>

A10. Valuation of Property, Plant and Equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

A11. Material Events Subsequent to Quarter End

There were no other material events subsequent to the current financial quarter ended 30 September 2018 up to the date of this report which are likely to substantially affect the results of the operations of the Group.

A12. Changes in Group Composition

There was no change in the composition for the Group in this quarter.

A13. Contingent Liabilities

The Group has no material contingent liabilities as at the date of this report.

A14. Commitments

Outstanding commitments in respect of capital commitments at end of reporting date not provided for in the financial statements are as follows:

	As at 30 September 2018 RM'000
In respect of capital expenditure:	
Approved and contracted for	32,720
Approved but not contracted for	107,792
	<hr/>
	<u>140,512</u>

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

Current Quarter vs. Corresponding Quarter of Previous Year.

The Group's revenue decreased by 14.5% to RM495 million in the current quarter from RM579 million recorded in the corresponding quarter last year. This decrease is mainly attributable to lower sales from the Cement segment caused by the soft market demand and continuing domestic pricing pressures but compensated partially by higher export prices.

The Group recorded a loss before tax for the current quarter of RM135 million compared to the loss before tax of RM55 million for the same period last year. Higher operating loss from the Cement segment is due to weaker demand which led to lower sales volume and a more competitive environment with a decline in selling prices but compensated partially by higher export contribution. The increase in production cost due to the higher energy prices, lower production output and timing of scheduled plant maintenance further added to the loss. In addition, the loss in the current quarter includes a one-off inventory write off of RM22 million resulting from management's uncovering of inventory discrepancies relating to prior periods. Following a restructuring exercise towards a leaner organization and vigorous cost cutting measures, we achieved significant reduction in SG&A during the quarter which partly compensated for the higher production costs.

Current Period To Date vs. Corresponding Period to Date of Previous Year.

For the period ended 30 September 2018, the Group registered a drop in revenue by 5.9% from RM1,673 million recorded in the same period last year to RM1,574 million this year. This is mainly due to the weak market conditions with lower cement demand and the competitive environment putting significant downward pressure on selling prices. In addition, Aggregates and Concrete segment also recorded lower sales due to declining offtake of ready-mixed concrete from major projects nearing completion.

The Group recorded a loss before tax of RM325 million compared to loss before tax of RM176 million in the corresponding period last year. The higher loss is mainly attributed to Cement segment's lower revenue due to the highly competitive environment coupled with higher production cost due to lower production output and the increase in energy prices while partly compensated by SG&A reduction. Last year's result also benefited from a one-off gain from disposal of land while this year's other expenses include restructuring costs, asset write off and loss in foreign exchange.

B2. Comparison with Preceding Quarter

	3rd Quarter Ended 30 September 2018 RM'000	2nd Quarter Ended 30 June 2018 RM'000
Revenue	495,115	532,195
Loss before tax	<u>(134,471)</u>	<u>(107,636)</u>

B2. Comparison with Preceding Quarter (continued)

The Group's revenue in current quarter is lower than last quarter mainly due to lower domestic sales from Cement segment and compensated by higher export prices.

In line with the lower revenue, the Group recorded a higher loss before tax of RM134.5 million compared to RM107.6 million in preceding quarter mainly attributed to the lower margin from cement segment due to the competitive environment coupled with the higher production cost arising mainly from lower clinker production, higher energy prices, timing of scheduled plant maintenance, one-off inventory write-off and restructuring costs but compensated by lower SG&A.

B3. Prospects

Domestic market condition for the rest of 2018 is expected to remain challenging. However, demand for clinker in the export markets is expected to be strong with improving prices and our Langkawi plant is well-positioned to benefit from this. The Group will continue its focus on cost reduction and further enhancing operational efficiency.

B4. Profit Forecast and Profit Guarantee

The Group did not publish any profit forecast or profit guarantee during the current quarter ended 30 September 2018.

B5. Income Tax Credit

Income tax credit comprises the following:

	3rd Quarter Ended 30 September 2018 RM'000	Year to Date Ended 30 September 2018 RM'000
In respect of current year:		
- income tax	(2,390)	(15,015)
- deferred tax	24,222	75,288
In respect of prior year:		
- income tax	1,425	1,772
- deferred tax	2,004	1,635
Total tax credit	<u>25,261</u>	<u>63,680</u>

The Group's effective tax rate for the current quarter is higher than the statutory tax rate of 24% in Malaysia mainly due to the non-deductible expenses in certain subsidiaries.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B7. Group Borrowings

The Group borrowings (denominated in Ringgit Malaysia) are as follows:

	As at 30 September 2018 RM'000	As at 31 December 2017 RM'000
<u>Short-term borrowings</u>		
Non-secured		
Medium Term Note	-	100,000
Revolving credit	258,000	105,000
Bank overdraft	47,554	-
	<hr/> 305,554	<hr/> 205,000
 <u>Long-term borrowings</u>		
Non-secured		
Medium Term Note (non-current)	279,612	279,387
Total Group borrowings	<hr/> 585,166	<hr/> 484,387

All borrowings are denominated in Ringgit Malaysia.

B8. Material Litigation

The claim by the Singaporean Comptroller of Income Tax against LMCB Holdings Pte Ltd and Lafarge Malaysia Berhad in the High Court of Singapore is ongoing and is at the pre-trial stage.

B9. Dividend

The Directors do not recommend any interim dividend for the current quarter under review.

B10. Loss for the period

	3rd Quarter Ended		Year to Date Ended	
	30 September 2018 RM'000	30 September 2017 RM'000	30 September 2018 RM'000	30 September 2017 RM'000
Loss for the period is arrived after charging:				
Provision for inventory obsolescence	690	-	2,070	-
Amortisation of:				
- other intangible assets	540	673	1,609	2,006
- prepaid lease payments	1,214	1,201	4,563	3,570
Depreciation of:				
- investment property	2	-	3	3
- property, plant and equipment	43,719	47,799	143,963	152,460
Derivative loss	-	-	1,898	-
Allowance for doubtful debts	2,199	1,056	5,185	2,046
Loss on disposal of:				
- property, plant and equipment	368	-	561	-
- unquoted investments	96	-	96	10
Property, plant and equipment written off	3,203	2,713	3,702	2,878
Provision for retirement benefits	-	2,723	2,753	8,170
Realised loss on foreign exchange	2,357	-	1,145	-
Unrealised loss on foreign exchange	70	-	5,063	160
and after crediting:				
Derivative gain	1,302	877	-	535
Gain on disposal of:				
- property, plant and equipment	-	11	-	5,747
- prepaid lease payment	-	-	-	9,105
Allowance for doubtful debts no longer required	352	1,045	1,109	1,547
Reversal of provision for inventory obsolescence	200	1,759	200	526
Reversal of provision for retirement benefits	4,020	-	-	-
Realised gain on foreign exchange	-	2,418	-	8,072
Unrealised gain on foreign exchange	-	1,031	-	-

B11. Comparatives

Certain comparative figures have been reclassified to conform to the current period's presentation.

	As previously reported RM'000	Reclassification RM'000	As reclassified RM'000
3rd Quarter Ended 30 September 2017			
Consolidated Statement of Comprehensive Income			
Cost of sales	-		(493,094)
Selling and distribution expenses	-		(110,610)
Administration expenses	-		(24,130)
Operating expenses	(579,846)		-
Depreciation and amortisation	(49,673)		-
	(629,519)	1,685	(627,834)
Other expenses	(1,364)	(1,685)	(3,049)
Year to Date Ended 30 September 2017			
Consolidated Statement of Comprehensive Income			
Cost of sales	-		(1,459,025)
Selling and distribution expenses	-		(313,720)
Administration expenses	-		(74,411)
Operating expenses	(1,689,808)		-
Depreciation and amortisation	(158,039)		-
	(1,847,847)	691	(1,847,156)
Other income	10,733	(691)	10,042

B12. Loss per share

Loss per share is calculated as follows:

	3 rd Quarter Ended		Year to Date Ended	
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
Loss attributable to equity holders of the Company (RM'000)	(109,287)	(42,012)	(261,812)	(135,036)
Weighted average number of ordinary shares in issue ('000)	849,695	849,695	849,695	849,695
Basic and diluted loss per share (sen)	(12.9)	(4.9)	(30.8)	(15.9)

The basic and diluted loss per share are the same as the Company has no dilutive potential ordinary shares.

Dated: 16 November 2018
Petaling Jaya, Selangor Darul Ehsan.